

# Russia's Challenges and Opportunities for Ireland

Alexander Hotel, February 19

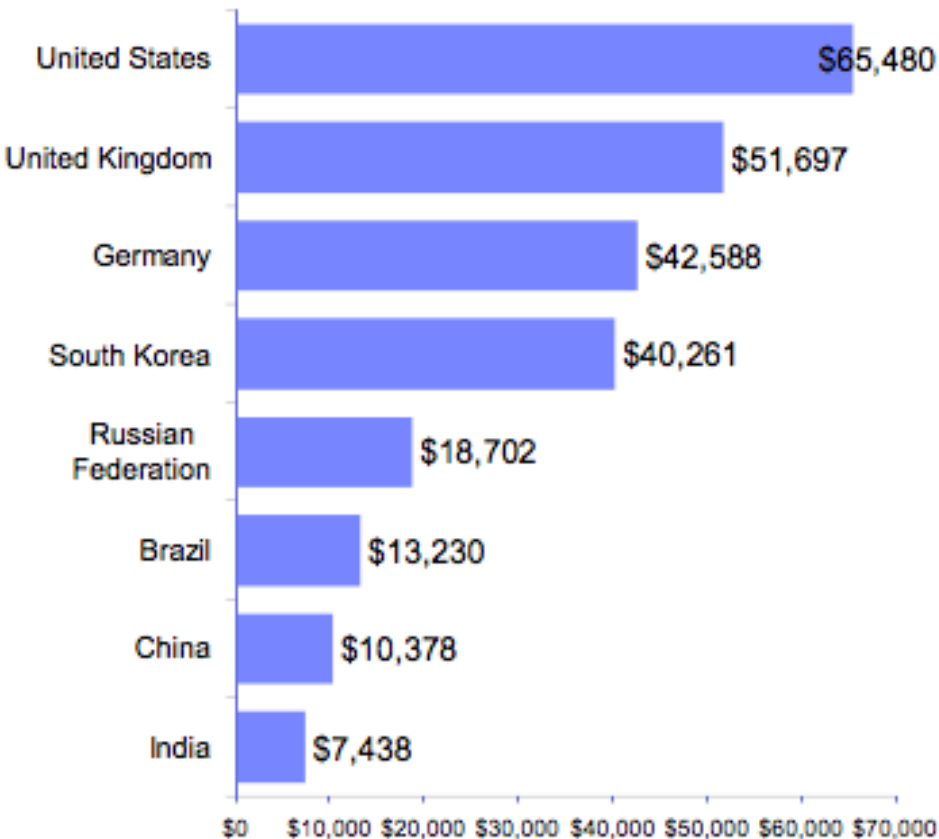
**Constantin Gurdgiev**

Chairman

**Ireland Russia Business Association**

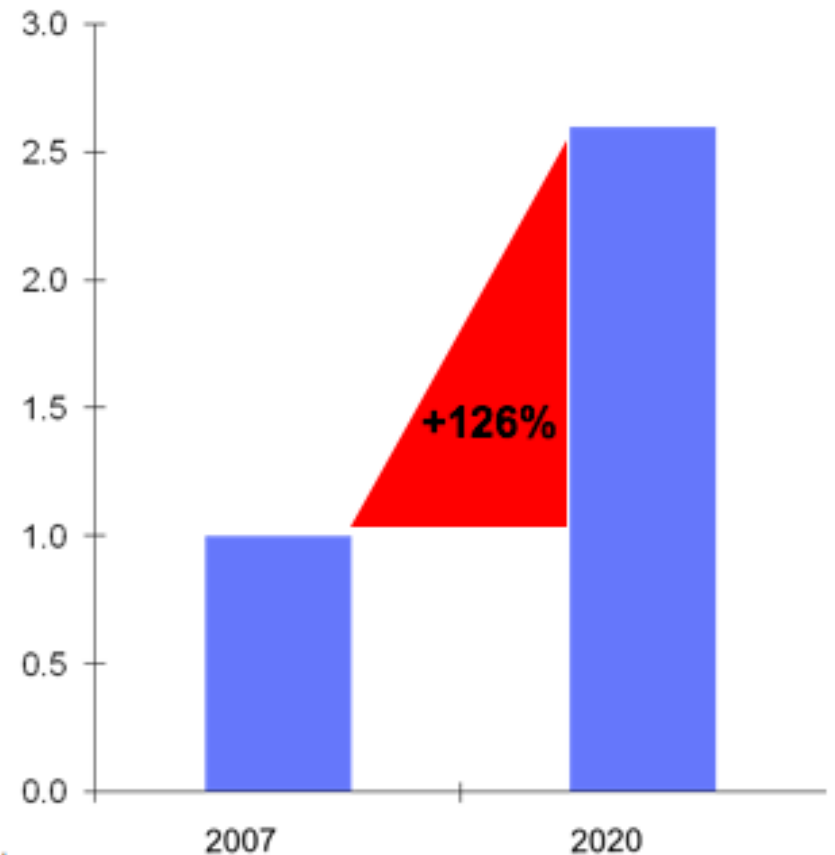
# Russia aims to increase current low levels of productivity as part of its strategic Concept 2020 plan

**GDP per person employed, 2008**  
*1990 US\$, Purchasing Power Parity*



Source: The Conference Board and Groningen Growth and Development Centre, Total Economy Database

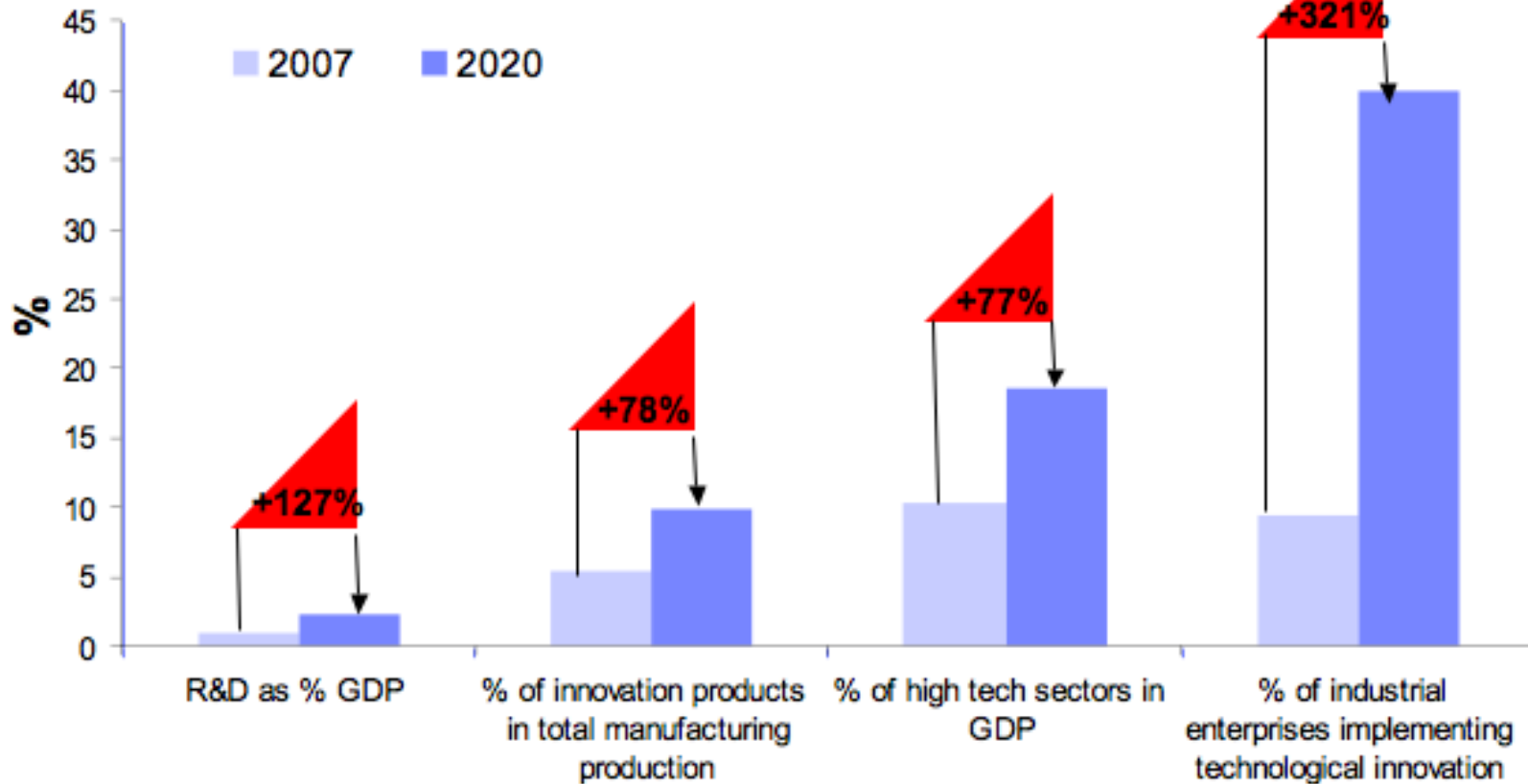
**Productivity Goals, Concept 2020**  
*% growth per annum, 2007 and 2020*



Source: Russian Ministry of Economic Development and Trade

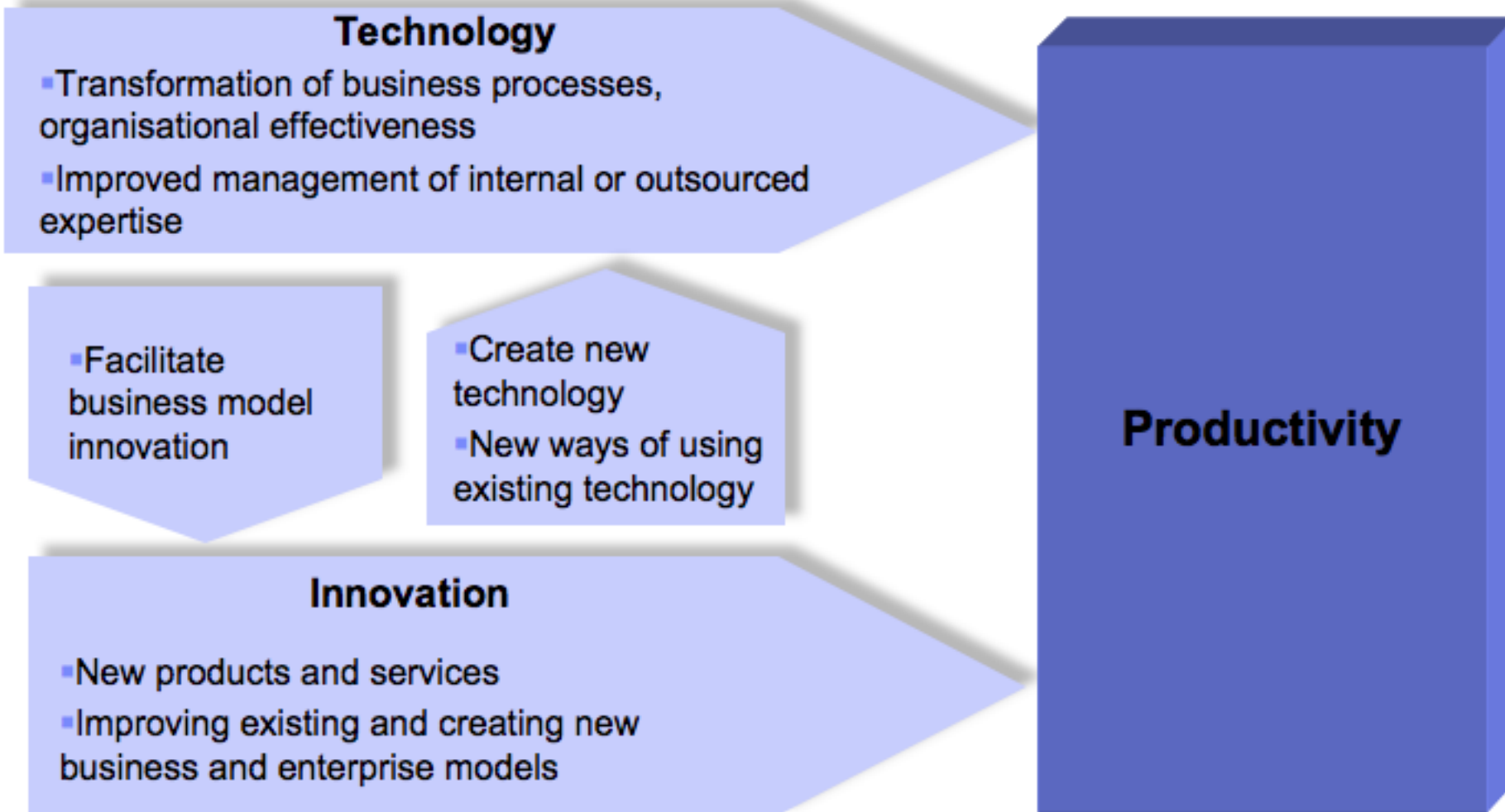
# Russian has also set itself ambitious strategic innovation goals

**Innovation Goals, Concept 2020**  
*2007 and 2020*



Source: Russian Ministry of Economic Development and Trade

# Russia needs to address the key areas of technology and innovation to achieve its interrelated strategic targets



Source: IBV analysis of IBM Global CEO Study 2008, 'Enterprise of the Future'